K.S.Oils Limited

Jiwaji Ganj, Morena 476001 (M.P.)

Unaudited Financial Results for the Quarter/ Nine Month ended 31st December,2007

(Rs. in Lacs)

	Particulars	Quarter Ended 31.12.07 (Unaudited)	Quarter Ended 31.12.06 (Unaudited)	Nine Months Ended 31.12.07 (Unaudited)	Nine Months Ended 31.12.06 (Unaudited)	Year Ended 31.03.07 (Audited)
1	Net Sales/Income From Operation	56,367	30,515	136,705	71,389	107,051
2	Other Income	172	0	434	20	107
3	Total Income (1+2)	56,539	30,515	137,139	71,409	107,158
4	Expenditure					
	A) Increase/Decrease in Stock in Trade and Work in Progress	-3,839	-4,183	-12,380	771	2,883
	B) Consumption of Raw Materials	42,520	29,638	113,609	58,462	86,220
	C) Purchase of traded goods	8,418	211	11,039	1,495	1,628
	D) Employees Cost	194	82	426	176	250
	E) Depreciation	309	126	873	299	452
	F) Other Expenditure	3,149	1,706	8,348	4,546	6,802
	Total	50,751	27,580	121,915	65,749	98,235
5	Interest	848	469	2,684	899	1,535
6	Exceptional Items	0	0	0	0	0
7	Profit from Ordinary Activities before Tax	4,940	2,466	12,540	4,761	7,388
8	Tax Expenses					
	Current Tax	1,542	445	3,825	780	1,656
	Deferred Tax	155	0	464	0	0
9	Net Profit from Ordinary Activities after Tax	3,243	2,021	8,251	3,981	5,732
10	Extra Ordinary items (Net of Tax expenses)	0	0	0	0	0
11	Net Profit for the period	3,243	2,021	8,251	3,981	5,732
12	Equity Share Capital (F.V. Re. 1/- each)	3,153	2,209	3,153	2,209	2,209
13	Reserves excluding Revaluation Reserve	0	0	0	0	14,342
14	Basic EPS before/ after Extra-ordinary Item	1.07	1.23	3.25	3.55	2.97
	Diluted EPS before/ after Extra-ordinary Item	1.05		3.14		2.93
15	Public shareholding					
	Number of Shares	220,588,998	16,085,256	220,588,998	16,085,256	156,078,810
	Percentage of Shareholding	69.96%	72.81%	69.96%	72.81%	70.65%

Segmentwise Revenue, Results & Capital employed under Clause 41 of Listing Agreement.

(Rs. in Lacs)

Particulars	Quarter Ended 31.12.07 (Unaudited)	Quarter Ended 31.12.06 (Unaudited)	Nine Months Ended 31.12.07 (Unaudited)	Nine Months Ended 31.12.06 (Unaudited)	Year Ended 31.03.07 (Audited)
1. Segment Revenue					
Solvent (Including Oil & refinery)	55,100	29,471	133,272	71,350	104,071
Vanaspati Division	1,227	1,028	3,823	3,238	4,540
Power Division	80	26	294	142	174
Total	56,407	30,525	137,389	74,730	108,785
Less: Inter segment Revenue	23	0	640	3,316	1,696
Net Sales/Income from operation	56,384	30,525	136,749	71,414	107,089
Less : Excise Duty	17	10	44	25	38
Net Sales	56,367	30,515	136,705	71,389	107,051
2. Segment Results					
Profit(+)/Loss(-) before Tax & Interest from each segment					
Solvent (Including Oil & refinery)	5,668	2,775	14,756	4,993	8,345
Vanaspati Division	102	152	352	577	469
Power Division	18	8	116	90	109
Total	5,788	2,935	15,224	5,660	8,923
Less:--					
(1) Interest & Other Unallocable expenditure (Net of Unallocable Income)	848	469	2,684	899	1,535
Profit before Tax	4,940	2,466	12,540	4,761	7,388
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
Solvent (Including Oil & refinery)					25,085
Vanaspati Division					2,505
Power Division					3,777
Unallocated					0
Total					31,367

SALES UP BY 85%

NET PROFIT UP BY 60%

Unaudited Consolidated Financial Results for the Quarter/ Nine Month ended 31st December,2007

(Rs. in Lacs)

	Particulars	Quarter Ended 31.12.07 (Unaudited)	Quarter Ended 31.12.06 (Unaudited)	Nine Months Ended 31.12.07 (Unaudited)	Nine Months Ended 31.12.06 (Unaudited)	Year Ended 31.03.07 (Audited)
1	Net Sales/Income From Operation	56,367	30,515	136,705	71,389	107,051
2	Other Income	172	0	434	20	107
3	Total Income (1+2)	56,539	30,515	137,139	71,409	107,158
4	Expenditure					
	A) Increase/Decrease in Stock in Trade and Work in Progress	-3,839	-4,183	-12,380	771	2,883
	B) Consumption of Raw Materials	42,521	29,638	113,610	58,462	86,220
	C) Purchase of traded goods	8,418	211	11,039	1,495	1,628
	D) Employees Cost	195	82	427	176	250
	E) Depreciation	309	126	873	299	452
	F) Other Expenditure	3,155	1,706	8,354	4,546	6,802
	Total	50,759	27,580	121,923	65,749	98,235
5	Interest	851	469	2,687	899	1,535
6	Exceptional Items	0	0	0	0	0
7	Profit from Ordinary Activities before Tax	4,929	2,466	12,529	4,761	7,388
8	Tax Expenses	0	0	0	0	0
	Current Tax	1,542	445	3,825	780	1,656
	Deferred Tax	155	0	464	0	0
9	Net Profit from Ordinary Activities after Tax	3,232	2,021	8,240	3,981	5,732
10	Extra Ordinary items (Net of Tax expenses)	0	0	0	0	0
11	Net Profit for the period	3,232	2,021	8,240	3,981	5,732
12	Equity Share Capital (F.V. Re. 1/- each)	3,153	2,209	3,153	2,209	2,209
13	Reserves excluding Revaluation Reserve	0	0	0	0	14,342
14	Basic EPS before/ after Extra-ordinary Item	1.07	1.23	3.25	3.55	2.97
	Diluted EPS before/ after Extra-ordinary Item	1.05		3.14		2.93
15	Public shareholding					
	Number of Shares	220,588,998	16,085,256	220,588,998	16,085,256	156,078,810
	Percentage of Shareholding	69.96%	72.81%	69.96%	72.81%	70.65%

(Rs. in Lacs)

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Solvent (Including Oil & refinery)	55,100	29,471	133,272	71,350	104,071
Vanaspati Division	1,227	1,028	3,823	3,238	4,540
Power Division	80	26	294	142	174
Total	56,407	30,525	137,389	74,730	108,785
Less: Inter segment Revenue	23	0	640	3,316	1,696
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Net Sales	56,367	30,515	136,705	71,389	107,051
2. Segment Results					
Profit(+)/Loss(-) before Tax & Interest from each segment					
Solvent (Including Oil & refinery)	5,660	2,775	14,748	4,993	8,345
Vanaspati Division	102	152	352	577	469
Power Division	18	8	116	90	109
Total	5,780	2,935	15,216	5,660	8,923
Less:--					
(1) Interest & Other Unallocable expenditure (Net of Unallocable Income)	851	469	2,687	899	1,535
Profit before Tax	4,929	2,466	12,529	4,761	7,388
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
Solvent (Including Oil & refinery)					25,085
Vanaspati Division					2,505
Power Division					3,777
Unallocated					0
Total					31,367

Notes:

1. The above results were approved by Audit Committee and by Board of Directors in the meeting held today i.e., on January 30, 2008.
2. The Board of Directors in its meeting held on October 22, 2007 have approved the allotment of 2,30,00,000 equity shares of Re. 1/- each to promoters on conversion of equity share warrants.
3. The Board of Directors in its meeting held on November 8, 2007 have approved the allotment of 19,093,100 equity shares of Re. 1/- each underlying the GDRs' issue and raised USD 20.52 million by way of issuance of GDRs' at Singapore Stock Exchange.
4. Previous figures of the results have been re-arranged/re-grouped.
6. The company has formed a 100% Subsidiary namely " K S Natural Resources Pte. Ltd." at Singapore.
7. The consolidated results have been prepared in accordance with the AS- 21 and AS-27 issued by the Institute of Chartered Accountants of India.
8. Auditors' observations in Limited Review report of the quarter ended as on September 30, 2007 and resolution by company:
   (a) Change in accounting policy with regard to write off of " Miscellaneous Expenditure" related to private placement: The other expenditure have been adjusted as per AS 26.
   (b) Reduction in Gross sales by the value of inter-segment sales:- The gross sales have been calculated solely and there is no adjustment of inter-segment sales.
   (c) The Company has calculated diluted/Basic EPS as per AS 20 including underlying shares issued for GDRs.
9. Summary of investors complaints: Opening: Nil, Received During the quarter: 43, Resolved: 43 and Closing: Nil.

By Order of the Board

Place: New Delhi
Date: 30th Jan. 08

Ramesh Chand Garg
Chairman