

EPS
up by
15%

Net
profit up
by 33%

Sales
up by
47%

Nurturing Growth Growing Profits



Unaudited Financial Results for the Quarter ended on 31st December, 2008						Segmentwise Revenue, Results & Capital employed under clause 41 of Listing Agreement							
Rs. in Lacs						Rs. in Lacs							
Sr. No.	Particulars	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	9 Months Ended on 31/12/2008 (Unaudited)	9 Months Ended on 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Sr. No.	Particulars	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	9 Months Ended on 31/12/2008 (Unaudited)	9 Months Ended on 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)
1	a) Net Sales/ Income from Operation	82,945	56,367	2,25,579	1,36,705	2,04,431	1.	Segment Revenue					
	b) Other operating Income	440	16	501	40	120		Solvent (including Oil & Refinery)	80,869	55,100	2,20,072	1,33,272	2,00,127
	Total Income (a + b)	83,385	56,383	2,26,080	1,36,745	2,04,551		Vanaspati Division	2,351	1,227	6,110	3,823	4,987
2	Expenditure							Power Division	435	80	1,979	294	433
	a) (Increase)/ Decrease in Stock in Trade	2,699	(3,839)	(3,176)	(12,380)	(3,987)		Total	83,655	56,407	2,28,161	1,37,389	2,05,547
	b) Consumption of Raw Materials	62,168	42,520	1,77,355	1,13,609	1,55,298		Less: Inter-segment revenue	675	23	2,473	640	1,042
	c) Purchase of Traded Goods	4,223	8,418	11,144	11,039	17,430		Net Sales/ Income from operation	82,980	56,384	2,25,688	1,36,749	2,04,505
	d) Employee Cost	499	194	1,279	426	784		Less: Excise Duty	35	17	109	44	74
	e) Depreciation	675	309	1,768	873	1,215		Net Sales	82,945	56,367	2,25,579	1,36,705	2,04,431
	f) Other Expenditure	4,858	3,149	14,654	8,348	13,010		2.	Segment Results				
	g) Total	75,122	50,751	2,03,024	1,21,915	1,83,750		Profit(+)/Loss(-) before tax & interest from each segment					
3	Profit from operations before other income, interest and exceptional items(1-2)	8,263	5,632	23,056	14,830	20,801		Solvent (including Oil & Refinery)	8,164	5,512	21,849	14,362	20,110
4	Other Income	234	156	799	394	1,170		Vanaspati Division	38	102	118	352	510
5	Profit before interest and exceptional items (3+4)	8,497	5,788	23,855	15,224	21,971		Power Divisions	61	18	1,089	116	181
6	Interest	1,940	848	4,742	2,684	3,748		Total	8,263	5,632	23,056	14,830	20,801
7	Profit After interest but before exceptional items (5-6)	6,557	4,940	19,113	12,540	18,223		Less: Interest expenses	1,940	848	4,742	2,684	3,748
8	Exceptional items	-	-	-	-	-		Add: Interest income	200	156	759	394	1,150
9	Profit from Ordinary activities before tax (7+8)	6,557	4,940	19,113	12,540	18,223		Less/ add: other unallocable expenses (net of unallocable income)	(34)	-	(40)	-	(20)
10	Tax Expenses -							Total Profit before Tax	6,557	4,940	19,113	12,540	18,223
	Current Tax	1,054	1,536	3,059	3,811	3,429		3.	Capital Employed				
	Fringe Benefit tax	10	6	28	14	25		(Segment Assets - Segment Liabilities)					
	Deferred Tax	1,185	155	3,394	464	2,699		Solvent (Including Oil & Refinery)	1,14,635	73,151	1,14,635	73,151	67,728
11	Net profit from ordinary activities after tax (9-10)	4,308	3,243	12,632	8,251	12,070		Vanaspati Division	2,105	2,943	2,105	2,943	2,572
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-		Power Division	28,945	6,101	28,945	6,101	15,738
13	Net profit for the period (11-12)	4,308	3,243	12,632	8,251	12,070		Unallocated	(58,608)	(18,593)	(58,608)	(18,593)	(16,709)
14	Equity Share Capital (F.V. Re. 1/- each)	3,563	3,153	3,563	3,153	3,324		Total	87,077	63,602	87,077	63,602	69,329
15	Reserves excluding Revaluation Reserve					61,005							
16	a) Basic EPS before/After Extraordinary item (in Rs.)	1.23	1.07	3.73	3.25	4.48							
	b) Diluted EPS before/After Extraordinary item (in Rs.)	1.23	1.05	3.73	3.14	4.07							
17	Public shareholding												
	Number of Shares	17,02,39,302	17,07,51,288	17,02,39,302	17,07,51,288	17,32,45,309							
	Percentage of Shareholding	47.78	54.15	47.78	54.15	52.12							

- 1 The above results were approved by Audit Committee on January 19th, 2009 and by Board of Directors in its meeting held on January 20th, 2009, which is subject to the Limited Review process of statutory auditor as required by clause 41 of the listing agreement.
- 2 The Board of Directors in its meeting held on October 25th, 2008 have approved the allotment of 2,38,66,350 equity shares of Re. 1/- each to promoters on conversion of the warrants.
- 3 The Company has acquired edible oil refinery at Haldia Port for Rs 125 Crore.
- 4 Summary of Investor complaints: Opening: Nil, Received during the quarter: 13, Resolved: 13 and Closing: Nil.
- 5 Previous period figures have been re-arranged/ re-grouped, wherever found necessary.

By Order of the Board

Place : Kota
Date : 20/1/2009

Ramesh Chand Garg
Chairman