



K. S. Oils Limited

Jiwaji Ganj, Morena 476001 (M.P.)

Unaudited Financial Results for the Quarter and Year ended on March 31, 2014

Rs. in Lacs

Rs. in Lacs

Sr. No.	Particulars	Unaudited Standalone Financial result for the Quarter ended 31.03.14					Unaudited Consolidated Financial result for the Year ended 31.03.14	
		3 Months Ended 31.03.14	3 Months Ended 31.12.13	Corresponding 3 Months Ended 31.03.13	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)
	Part I	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from Operation							
	a) Net Sales/Income From Operation(Net of Excise Duty)	3,742	4,937	51164	99981	345,769	100692	346490
	b) Other operating Income	282	337	322	993	584	993	584
	Total Income from operation net(a+ b)	4,024	5,274	51,486	100,974	346,353	101,685	347,074
2	Expenses							
	a) Cost of Material Consumed	844	3,088	22,732	47125	309,983	47125	309983
	b) Purchase of Stock-in-trade	3,167	434	46,142	59099	56,324	59099	56324
	c) Change in inventories of finished goods,work-in-progress and stock-in-trade	49	(711)	3,887	19951	13,406	19951	13406
	d) Employee benefit expenses	216	264	372	1455	2,819	1455	3380
	e) Depreciation & amortisation expenses	1,507	1,538	1,504	7,605	9,549	7605	9651
	f) Other Expenditure	1,091	1,901	2,264	7315	18,135	10536	21290
	Total Expenses	6,873	6,515	76,901	142,550	410,216	145,771	414,034
3	(Loss)/Profit from operations before other income, interest and exceptional items (1-2)	(2,850)	(1,240)	(25,414)	(41,576)	(63,863)	(44,086)	(66960)
4	Other Income	108	191	362	1078	1,056	892	711
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items(3+4)	(2,742)	(1,049)	(25,052)	(40,498)	(62,806)	(43194)	(66248)
6	Finance Costs	5,362	6,533	6,758	31537	44,155	31537	44167
7	(Loss)/Profit from ordinary activities after finance cost but before exceptional items(5-6)	(8,104)	(7,583)	(31,810)	(72,035)	(106,961)	(74,731)	(110415)
8	Exceptional items	29,659	10,415	31619	76945	29,269	76945	22769
9	(Loss)/Profit from Ordinary activities before tax(7+ 8)	(37,763)	(17,997)	(63,430)	(148,980)	(136,230)	(151,676)	(133184)
10	Tax Expenses	50	56	(141)	12	973	12	1397
11	Net(Loss)/Profit from ordinary activities after tax(9-10)	(37,812)	(18,053)	(63,289)	(148,992)	(137,203)	(151,688)	(134,580)
12	Extraordinary items (Net of tax expenses)	0	0	0	0	0	0	0
13	Net(Loss)/Profit for the period(11-12)	(37,812)	(18,053)	(63,289)	(148,992)	(137,203)	(151,688)	(134,580)
14	Share of Profit/(Loss) of Associates							
15	Minority Interest						137	216
16	Net profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates	(37812)	(18053)	(63289)	(148992)	(137203)	(151551)	(134365)
17	Paid up Equity Share Capital (F.V. Rs. 1/- each)	4,592	4,592	4,592	4,592	4,592	4,592	4,592
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year				(174,259)	(26570)	(169626)	(22337)
19.i	Earning per Share before Extraordinary item (In Rs.) (not annualised)							
	a) Basic	(8.23)	(3.93)	(13.78)	(32.45)	(31.09)	(33.01)	(30.44)
	b) Diluted	(8.23)	(3.93)	(13.78)	(32.45)	(31.09)	(33.01)	(30.44)
19.ii	Earning per Share after Extraordinary item (In Rs.) (not annualised)							
	a) Basic	(8.23)	(3.93)	(13.78)	(32.45)	(31.09)	(33.01)	(30.44)
	b) Diluted	(8.23)	(3.93)	(13.78)	(32.45)	(31.09)	(33.01)	(30.44)
	Part II							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of Shares	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932	424,577,932
	Percentage of Shareholding	92.46	92.46	92.46	92.46	92.46	92.46	92.46
2	Promoters and Promoters group shareholding							
	a) Pledged/Encumbered							
	: Number of shares	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105	34,602,105
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	: Percentage of shares (as a % of the total share capital of the company)	7.54	7.54	7.54	7.54	7.54	7.54	7.54
	b) Non-Encumbered							
	: Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	: Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	: Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Segmentwise Consolidated Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Year Ended on 31.03.14 (15 Months)	Year Ended on 31.12.12 (18 Months)
		Unaudited	Audited
1.	Segment Revenue		
	Edible Oil Division	97216	340538
	Power Division	4199	6668
	Unallocated	711	721
	Others	0	0
	Total	102126	347928
	Less: Inter segment Revenue	336	617
	Net Sales	101790	347310
	Less : Excise Duty	105	236
	Net Sales/Income from Operation	101685	347074
2.	Segment Results		
	Profit(+)/Loss(-) before Tax from each Segment		
	Edible Oil Division	(119286)	(84092)
	Power Division	402	1821
	Others	(2146)	(2049)
	Unallocated	(15)	(6108)
	Total	(121045)	(90429)
	Less: Interest expenses	31084	43260
	Add: Interest income	453	505
	Total (Loss)/Profit before Tax	(151676)	(133184)
3.	Capital Employed:		
	(Segment Assets - Segment Liabilities)		
	Edible Oil Division	102702	239436
	Power Division	30405	35008
	Others	7	20117
	Unallocated	(272103)	(284995)
	Total	(138989)	9566

NOTES :

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on May 15, 2014.
- Public shareholding excludes share held by the custodian against Global Depository Receipts.
- Auditor's Report on the financial statements for the eighteen months period ended December 31, 2012 contains qualifications/ reservations / observations, which for the limitation of space are not reproduced herein. However, the said qualifications/ reservations / observations have been duly addressed or in the process of being addressed by the management. In the opinion of the management, there would be no material impact expected on the reported loss for the period on this account.
- Exceptional items represents, provisional for doubtful Rs.29659 lacs (For Quarter Ended 31.03.14) & Rs.76945 lacs (For period ended 31.03.14).
- The current year figures are for 15 months period ended March 31,2014 and are not comparable with previous years figures which were for 18 month period ended on December 31,2012
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to confirm to the classification adopted in the current period.

Particulars	For Quarter Ended on 31.03.14
Investors Complaints	
Opening	0
Received during the quarter	2
Resolved during the quarter	2
Remaining unresolved at the end of the quarter	0

Sd/-
By Order of the Board
Ramesh Chand Garg
Chairman